

## **Agenda Item for Local Pension Board Meeting 20<sup>th</sup> July 17**

### **Local Pensions Board Conference Year 2, 28<sup>TH</sup> June 17**

This briefing is to inform Local Pension Board members of the focus over the next year of The Pensions Regulator. In addition action points that arose during the conference for members to consider within their workplans.

#### **Introduction**

There are now 14,000 scheme employers in the LGPS scheme across the country with over 5 million members. The Pensions Regulator (TPR)'s governance and compliance focus over the forthcoming year will be:

- Governance
- Record-Keeping
- Internal Controls
- Member Contributions

With the new General Data Protections Regulations coming in from May 18 one of the primary focuses for the Pensions Authorities is to ensure compliance with the new regulations and therefore it is important that plans are set in place now in order to be able to meet this deadline.

#### **Insurance**

Insurance cover remains an issue for most of the LPB members across the country. It is understood that there is one policy on the market which would offer cover. This has been discussed a number of times at our own LPB meetings however we have not as yet received written confirmation of cover for the South Yorkshire Members.

#### **Workplan**

Consideration is sought from our members for additional items to be placed on our workplan over the next year. This is not an inclusive list however but was the suggested focus which came from the speakers and also attendees at the conference. This is open for discussion at our meeting in July as to whether or not we would like these items on our workplan and also to what degree of involvement we deem necessary in order to assist the officers in their role and also our own role to ensure compliance with the regulators.

- Cyber Security/General Data Protection Regulations from May 18
- Pooling Arrangements
- TPR Regulations – Acid Test
- Data Quality
- Succession Planning for LPB members
- Board Appraisals for LPB members